

**Highway Fund**  
**Balance Sheet - Statutory Basis**

June 30, 2001  
 (Amounts in thousands)

	2001	2000
<b>ASSETS</b>		
Cash and short-term investments.....	\$ -	\$ 36,064
Cash with fiscal agent.....	26,061	26,060
Due from other funds.....	270	141
Total assets.....	<u>\$ 26,331</u>	<u>\$ 62,265</u>
 <b>LIABILITIES AND FUND BALANCE</b>		
Liabilities:		
Deficiency in cash and short-term investments.....	\$ 280,638	\$ -
Accounts payable.....	12,814	21,353
Accrued payroll.....	11,393	10,513
Total liabilities.....	<u>304,845</u>	<u>31,866</u>
Fund balance:		
Reserved fund balance:		
Reserved for continuing appropriations.....	7,026	4,339
Reserved for debt service.....	26,061	26,060
Unreserved fund balance (deficit):		
Undesignated.....	(311,601)	-
Total fund balance (deficit).....	<u>(278,514)</u>	<u>30,399</u>
Total liabilities and fund balance.....	<u>\$ 26,331</u>	<u>\$ 62,265</u>

**Highway Fund**  
**Statement of Revenues, Expenditures And Changes In Fund Balance - Statutory Basis**

Fiscal Year Ended June 30, 2001  
 (Amounts in thousands)

	2001 Budget	2001 Actual	Variance Favorable (Unfavorable)	2000 Actual
<b>REVENUES AND OTHER FINANCING SOURCES</b>				
Revenues:				
Taxes.....	\$ 602,200	\$ 564,622	\$ (37,578)	\$ 558,135
Assessments.....	-	10,168	10,168	10,851
Federal grants and reimbursements.....	2,500	562	(1,938)	535
Departmental.....	294,400	328,504	34,104	305,616
Miscellaneous.....	-	2,108	2,108	1,947
Total revenues.....	<u>899,100</u>	<u>905,964</u>	<u>6,864</u>	<u>877,084</u>
Other financing sources:				
Federal reimbursement transfer in .....	-	1,717	1,717	2,431
Fund deficit elimination.....	-	-	-	388,205
Transfer for transitional escrow.....	-	-	-	50,000
Operating transfer in.....	-	5,700	5,700	5,700
Total other financing sources.....	-	7,417	7,417	446,336
Total revenues and other financing sources.....	<u>899,100</u>	<u>913,381</u>	<u>14,281</u>	<u>1,323,420</u>
<b>EXPENDITURES AND OTHER FINANCING USES</b>				
Expenditures:				
Treasurer and Receiver-General.....	45,689	20,478	25,211	1,143
Attorney General.....	541	541	-	12
District Attorney.....	3,641	3,341	300	-
Sheriff's departments.....	353	313	40	267
Administration and finance.....	11,861	6,435	5,426	6,764
Environmental affairs.....	30,492	28,747	1,745	27,101
Transportation and construction.....	168,253	160,568	7,685	232,416
Public safety.....	228,826	226,015	2,811	210,448
Consumer affairs.....	2,289	2,214	75	2,066
Direct local aid.....	43,472	43,472	-	43,467
Pension.....	68,003	67,760	243	66,970
Debt service:				
Principal retirement.....	74,125	68,971	5,154	198,762
Interest and fiscal charges.....	<u>248,239</u>	<u>243,538</u>	<u>4,701</u>	<u>206,981</u>
Total expenditures.....	<u>925,784</u>	<u>872,393</u>	<u>53,391</u>	<u>996,397</u>
Other financing uses:				
Fringe benefit cost assessment.....	-	41,110	(41,110)	-
Transfer for MBTA contract assistance.....	-	-	-	51,477
Transfer for capital projects funds.....	-	-	-	50,000
Operating transfers out.....	98,808	98,808	-	14,561
Transfer for capital projects due to debt defeasance.....	209,983	209,983	-	-
Total other financing uses.....	<u>308,791</u>	<u>349,901</u>	<u>(41,110)</u>	<u>116,038</u>
Total expenditures and other financing uses.....	<u>1,234,575</u>	<u>1,222,294</u>	<u>12,281</u>	<u>1,112,435</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses.....	(335,475)	(308,913)	26,562	210,985
Fund balance (deficit) at beginning of year.....	30,399	30,399	-	(180,586)
Fund balance (deficit) at end of year.....	<u>\$ (305,076)</u>	<u>\$ (278,514)</u>	<u>\$ 26,562</u>	<u>\$ 30,399</u>